

## **2022 ANNUAL REPORT**

WORK VESSELS FOR VETS Mission: To equip America's injured veterans with awards of equipment to start a business or pursue career education.

Work Vessels for Vets, Inc., is a 501-c-3 national public charity whose mission is to equip America's veterans returning from the theaters of war with the "vessel" that can start a career or enhance a life of our returning service men and women. Since incorporation as a nonprofit in 2008, more than 2900 veterans in all 50 states have received "vessels" valued at over \$3.9 million to begin their transition to civilian life. By matching corporate and individual donations with veterans who demonstrate a viable business plan, Work Vessels for Veterans, Inc. has provided a "Hand Up" with fishing vessels, vans, vehicles, laptops, trucks, tool sets, tractors, trailers, farmland, fencing, furniture and more.

## 2022 By the Numbers

- \$327,250 in Income via Donations, Grants and Fund-Raising
  - o \$162,650 Fundraising Income
  - \$ 73,400 Individual Contributions
  - \$ 28,500 Grants and Foundation Donations
  - \$ 53,000 INKIND Donations of Equipment
  - \$ 7,000 Direct Corporate Contributions
  - \$ 2,700 Memorials, Cash Boxes & Other
- Management Costs in 2022
  - \$ 965 Administration (.003% of total income)
- \$251,540 AWARDS to Over 125 INJURED VETERANS from 16 States (86% of funds)
  - Laptops to 9 vets in school or for business
  - Technology Equipment for Medical office & Cyber Business
  - Equipment for nonprofit serving 100 amputee veterans per year
  - In-Kind gift of Handicapped Van to Disabled Vet in Walter Reed Hospital
  - Adapted Fencing to 2 Marines (married) for cattle farm in ME
  - Corral for Horse Air B & B business in NC
  - Tools for Home Inspection in SD & Blacksmith tools to triple amputee in KY
  - Walk Behind Tractors to 2 farms in VA & Poultry Equipment to vet in TX
  - Drones to Vets in Alaska & Georgia & Delivery Truck to Vet in IL
  - Veteran Business Support, Referrals & Mentoring Services to 100+ vets

## WVFV GOALS FOR THE FUTURE

- 1. GOAL: Be the GO TO charity for veterans seeking equipment for new businesses across America.
- 2. GOAL: Be recognized as a partner by national organizations in serving OEF/OIF veterans.
- 3. GOAL: Be recognized by corporate funders as a partner in furthering their philanthropic purposes.
- 4. GOAL: Be a Stand Out Leader in donor integrity, earning the highest national charity ratings.
- 5. GOAL: Be the connection between donors & veteran start-ups.
- 6. GOAL: Maintain low administrative overhead and high participation by volunteers.
- 7. GOAL: Foster new peer-to-peer mentorships among veteran awardees.
- 8. GOAL: Promote awareness of the continuing needs of injured veterans in transition to civilian life.



There are many organizations good and bad, who want to help America's returning veterans. As we embark on our 15<sup>th</sup> year, Work Vessels for Vets, Inc. still has found no other organization solely dedicated to awarding a real "hand up" in the form of physical equipment needed to start a business.

WVFV has no long VA forms, no red tape. We specialize in awards adapted to suit injuries, partner with business mentors, & offer assistance without judgment. With the cheerful hearts of our volunteers, the generosity of donors and grateful veterans, the success of this amazing nonprofit continues to meet the challenges ahead. - WVFV BOARD OF DIRECTORS July 2022



SSGT JD "Jack" Williams of KY Mohawk Outdoors nonprofit



SGT Justin Fisher of ND Started Purple Heart Home Inspection



Ryan & Stephanie Stevens,ME USMC GYSTs cattle farm